

FY 2015 FINAL HOUSING AID ENTITLEMENTS *

LEA	TOTAL HOUSING AID (including RIHEBC funded projects)	PORTION OF AID PAID DIRECTLY TO RIHEBC **	HOUSING AID (net paid to district)	DISTRICT PAYMENT 9/15/2014	DISTRICT PAYMENT 3/15/2015
School District:				***	***
Barrington	\$474,455	\$25,481	\$448,974	\$224,487	\$224,487
Bristol-Warren	\$1,970,955	\$1,043,215	\$927,740	\$463,870	\$463,870
Burrillville	\$1,456,619	\$330,895	\$1,125,724	\$562,862	\$562,862
Central Falls	\$1,431,677	\$1,390,361	\$41,316	\$20,658	\$20,658
Chariho	\$1,264,812	\$878,476	\$386,336	\$193,168	\$193,168
Coventry	\$1,581,170	\$466,170	\$1,115,000	\$557,500	\$557,500
Cranston	\$2,093,712	\$255,074	\$1,838,638	\$919,319	\$919,319
Cumberland	\$1,704,737	\$866,969	\$837,768	\$418,884	\$418,884
East Greenwich	\$1,768,849	\$1,505,853	\$262,996	\$131,498	\$131,498
East Providence	\$1,743,344	\$1,260,014	\$483,330	\$241,665	\$241,665
Exeter-West Greenwich	\$474,081	\$319,855	\$154,226	\$77,113	\$77,113
Foster	\$10,444	\$0	\$10,444	\$5,222	\$5,222
Foster-Glocester	\$3,198,687	\$3,075,999	\$122,688	\$61,344	\$61,344
Glocester *	\$26,586	\$26,586	\$0	\$0	\$0
Jamestown	\$92,674	\$0	\$92,674	\$46,337	\$46,337
Johnston	\$353,034	\$0	\$353,034	\$176,517	\$176,517
Lincoln	\$1,289,130	\$0	\$1,289,130	\$644,565	\$644,565
Little Compton	\$348,767	\$348,767	\$0	\$0	\$0
Middletown	\$377,436	\$0	\$377,436	\$188,718	\$188,718
Narragansett	\$633,681	\$486,225	\$147,456	\$73,728	\$73,728
New Shoreham	\$208,998	\$0	\$208,998	\$104,499	\$104,499
Newport	\$1,637,404	\$1,138,830	\$498,574	\$249,287	\$249,287
North Kingstown	\$1,437,060	\$695,564	\$741,496	\$370,748	\$370,748
North Providence	\$1,008,775	\$570,197	\$438,578	\$219,289	\$219,289
North Smithfield	\$1,074,888	\$946,638	\$128,250	\$64,125	\$64,125
Pawtucket	\$1,795,790	\$1,111,990	\$683,800	\$341,900	\$341,900
Portsmouth	\$445,823	\$228,557	\$217,266	\$108,633	\$108,633
Providence	\$24,777,168	\$24,777,168	\$0	\$0	\$0
Scituate	\$186,339	\$93,409	\$92,930	\$46,465	\$46,465
Smithfield	\$410,842	\$0	\$410,842	\$205,421	\$205,421
South Kingstown	\$678,882	\$0	\$678,882	\$339,441	\$339,441
Tiverton	\$853,085	\$853,085	\$0	\$0	\$0
Warwick	\$1,423,490	\$387,370	\$1,036,120	\$518,060	\$518,060
West Warwick	\$918,858	\$0	\$918,858	\$459,429	\$459,429
Westerly	\$2,242,677	\$917,083	\$1,325,594	\$662,797	\$662,797
Woonsocket	\$5,617,768	\$4,358,192	\$1,259,576	\$629,788	\$629,788
Charter Schools:					
Compass	\$90,326	\$42,226	\$48,100	\$24,050	\$24,050
Cuffee	\$164,412	\$105,734	\$58,678	\$29,339	\$29,339
CVS Highlander	\$95,855	\$95,855	\$0	\$0	\$0
Kingston Hill	\$61,583	\$61,583	\$0	\$0	\$0
Learning Community	\$151,780	\$61,744	\$90,036	\$45,018	\$45,018
Times 2 Academy	\$853,213	\$853,213	\$0	\$0	\$0
	\$68,429,866	\$49,578,378	\$18,851,488	\$9,425,744	\$9,425,744
RIHEBC				\$24,789,189	\$24,789,189
				\$34,214,933	\$34,214,933

* Updated for interest earnings or unspent bond proceeds applied to debt service payment. RIGL 16-7-42 requires housing aid to be calculated on net debt service.

** Per RIGL 16-7-41, aid shall be paid to the Rhode Island Health and Educational Building Corporation (RIHEBC) for projects funded with RIHEBC bonds for subsequent reimbursement to the applicable LEA. RIGL 16-7-44 requires projects approved after June 30, 2003 to be financed with RIHEBC bonds to be eligible for aid on interest.

*** The 2012 General Assembly updated RIGL 16-7-38 to move housing aid payments to Sept. 15th and March 15th. In prior years, housing aid was paid on October 31st and April 30th.